

Market today: Market slowdown

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- The market's trading slowed down, but still recorded a recovery, and continued to find support from the 1,250 level.
- It is expected that market will continue to explore supply and demand in the next trading session. Temporarily, the 1,270-1,275 area may put pressure on the market.

After the strong fluctuations at the end of last week, the market entered the new trading week in an exploratory state. Contradictory developments throughout the trading session. Although there was a softening move in the afternoon session, the market was still supported and returned to the green zone. VN index gained 5.75 points (+0.46%) to close at 1,267.68 points. Matching liquidity decreased with 598.6 million shares matched on HOSE.

VN30 index increased by 1.42 points (+0.11%) and closed at 1,284.88 points. In the group, there were 14 gainers such as POW (+6.6%), BVH (+4%), GVR (+2.9%), GAS (+2.5%), BCM (+1%) ... On the contrary, only 7 losers like HDB (-1.7%), SSB (-0.9%), MWG (-0.8%), BID (-0.6%), SSI (-0.4%) ...

As the market attempted to rally towards the end of the session, many stock groups regained their green color. The highlight of the session was the Electricity group, which had an impact on investor sentiment. Besides, Chemical, Insurance, Oil and gas groups... also had quite exciting developments.

Foreign investors continued to be net sellers on HOSE with a value of VND531.5 billion. In particular, they sold heavily on CTG (-109.1 billion), HPG (-74.2 billion), HDB (-62.9 billion), MWG (-55 billion), VNM (-52.9 billion)... On the other hand, TCH (+32.6 billion), EVF (+30.6 billion), FPT (+29.1 billion), POW (+24.5 billion), VCB (+16.9 billion)... were the top buying names.

The market's trading slowed down but still recorded a recovery and continued to be supported by the 1,250 points area. Liquidity decreased sharply compared to the previous session, showing that both supply and demand cooled down and there was a state of exploration after strong dispute developments. It is expected that the market will continue to explore supply and demand in the next trading session. Temporarily, the 1,270-1,275 area may put pressure on the market. This exploratory signal may influence the market's next move. Therefore, investors should monitor the supply and demand situation in order to reassess the market's condition and avoid getting temporarily into an overbought condition. In the meantime, investors could take advantage of rallies to take profits or structure your portfolio to minimize risk.

Analyst Pin-board

Power sector – Electricity consumption maintained a two-digit growth in early months of 2024

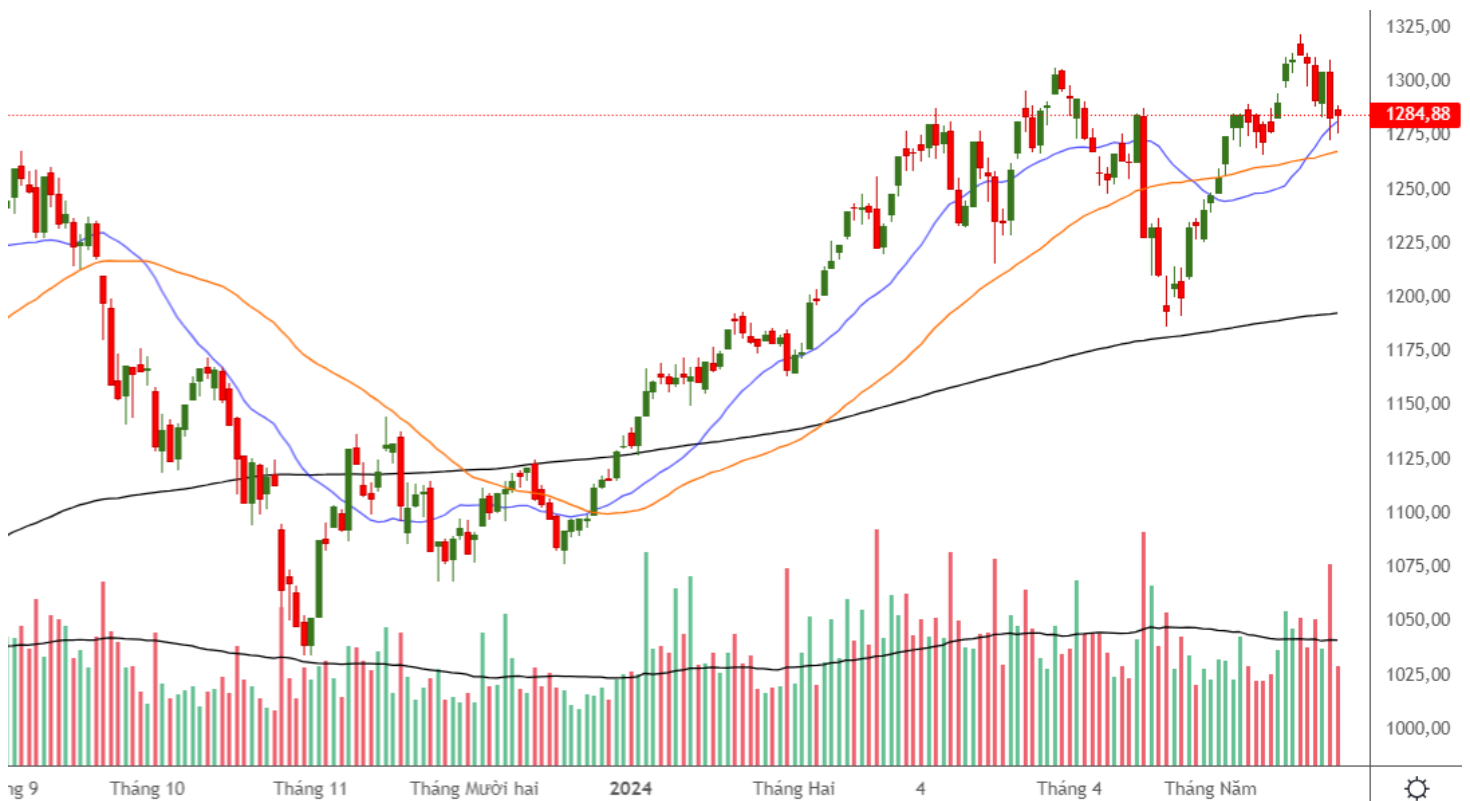
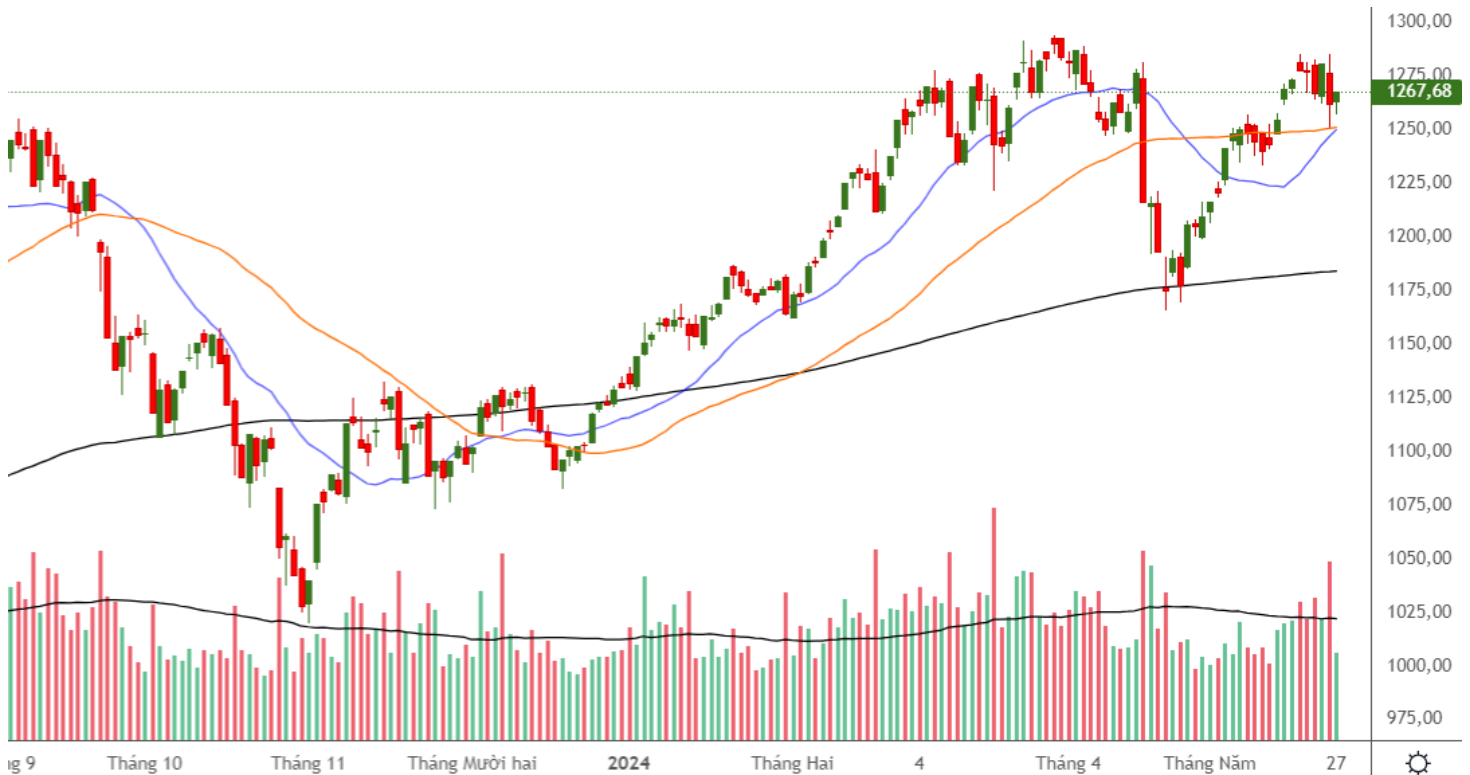
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“Market slowdown”

Technical Analyst Recommendations

The market recorded a slight recovery, continuing the support from the 1,250 point area. It is expected that the market will continue to explore supply and demand in the next trading session. Temporarily, the area of 1,270 - 1,275 points may put pressure on the market. This exploratory signal may affect the next movement of the market. Therefore, investors need to observe supply and demand developments to reassess the market state and temporarily avoid falling into an overbought state. At the same time, investors can consider recoveries to take profits or structure the portfolios to minimize risks.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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